



# GOLIATH

## VENTURES

Dear Partners,

I want to provide a clear, direct, and transparent operational update. At Goliath, proactive communication and disciplined execution are core principles, particularly as we continue to scale responsibly within an evolving financial landscape.

Goliath operates at the intersection of blockchain-native finance and traditional banking systems. While these systems are increasingly converging, they do not always move at the same speed. In practical terms, legacy banking infrastructure and modern digital asset finance can behave like water and oil, fully capable of working together, but often requiring additional structure, coordination, and time to do so smoothly.

As our platform has grown, several structural realities have become more pronounced.

First, blockchain-based financial systems continue to evolve rapidly, while many traditional financial institutions are still adapting internal controls, compliance standards, and transaction frameworks to support digital asset activity. When blockchain-native operations interface with legacy banking rails, temporary administrative timing adjustments can occur.

Second, the scale, consistency, and volume at which Goliath operates places the platform under heightened institutional and compliance review. This level of diligence reflects growth, relevance, and responsibility. It is a normal characteristic of operating at scale within an emerging financial sector.

Third, we are actively implementing durable, long-term institutional banking solutions designed to align with our operational structure today and support future growth. These solutions are foundational. Implementing them correctly is far more important than implementing them quickly, as they are intended to normalize distribution processing on a forward-looking basis rather than serve as short-term workarounds.

concern.

Last month's delay resulted primarily from audit-driven recommendations to temporarily limit transactional volume while specific operational controls and reporting standards were finalized. These measures were implemented to ensure accuracy, compliance, and long-term operational integrity.

The current delay is administrative in nature and is inherent in coordinating legacy banking systems with blockchain-based operations as institutional banking arrangements are finalized. These timing adjustments are infrastructure-related and do not reflect liquidity constraints, performance issues, or the underlying strength of Goliath's business model.

We also want to address, clearly and directly, misconceptions that have circulated regarding the nature of our business model.

Publicly available, third-party data illustrates that decentralized liquidity-based fee models are economically active and widely used at scale. Independent analytics platforms such as DeFiLlama report that leading decentralized exchange protocols, including Uniswap, generate substantial transaction fee volume on an ongoing basis, with hundreds of millions of dollars in annualized swap fees and multi-billion-dollar cumulative fees paid by users over time.

You may review this publicly available data directly here: -

<https://defillama.com/protocol/uniswap>

This data demonstrates that liquidity provisioning as a mechanism is not theoretical, nor is it dependent on the inflow of new participants to sustain activity. Fee generation occurs as a result of real market usage and transaction volume within decentralized markets. Claims that liquidity-based strategies are categorically incapable of generating revenue are inconsistent with observable, third-party market data.

Goliath's strategy is designed to align with these real economic mechanisms through disciplined deployment, risk management, and operational controls. The delays currently being experienced are not the result of a failure of these mechanisms, nor do they reflect insolvency or structural weakness. Rather, they stem from the practical realities of integrating traditional banking infrastructure with blockchain-native systems at institutional scale.

in January, which will restore consistency and reliability for distributions going forward.

Operational timing adjustments, while inconvenient, are a known characteristic of scaling within emerging financial infrastructure. The steps being taken now are designed specifically to reduce recurrence and support long-term stability.

In parallel, we are in the final phases of an independent, third-party audit. This review reflects our commitment to transparency, accountability, and institutional-grade operational standards. Upon completion, we will release a comprehensive audit report detailing our business model, operational controls, and risk framework.

To our partners, thank you for your continued trust and patience. You are the foundation of what we are building. While the past two months have required patience, the measures being implemented are intended to strengthen the platform, improve consistency, and support sustainable long-term growth.

Goliath remains strong, operationally sound, and focused on disciplined execution. We appreciate your confidence as we move into the next phase of development.

Thank you.

**Christopher Delgado**  
**CEO, Goliath Ventures Inc.**

## Frequently Asked Questions

**Why have distributions been delayed for two months?** The delays stem from two separate but related factors. Last month's delay resulted from audit-driven recommendations to temporarily limit transaction volume while controls and reporting standards were finalized. The current delay is administrative and relates to coordinating traditional banking systems with blockchain-native operations as institutional banking solutions are finalized.

**Is this a liquidity or performance issue?** No. These timing adjustments are infrastructure-related and do not reflect liquidity constraints, performance issues, or operational insolvency.

**Does liquidity provisioning actually generate real revenue?** Yes. Public, third-party data shows that decentralized exchange protocols generate substantial

**Is Goliath dependent on new partner inflows to pay distributions?** No. Goliath's strategy is aligned with fee-based economic activity generated through market usage. The current delays are administrative and structural in nature, not the result of a dependency on new inflows.

**When will wire transfer distributions normalize?** Institutional banking solutions are scheduled to take effect in January, which is expected to restore consistency and reliability for wire-based distributions going forward.

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