



To: Danny De Hek/De Hek Followers/ The General Public

From: Goliath Ventures Inc.

Re: Targeted Smear Campaign Conducted by De Hek for Profit

Date: 09/05/25

To The General Public:

Goliath Ventures, Inc., is a solid, reliable and socially responsible business that focuses on improving the lives of its partners, employees, extended families connected thereto and the community.

De Hek's "investigation," is a unilateral and subjective smear piece that was generated for profit. Two local Orlando residents were involved in disseminating the joint venture agreement to De Hek. An agreement that he did not understand and that he chose to use in a way that supported his supposition.

There are no "whistleblowers," "insiders," or disgruntled former employees or partners. De Hek's source of information, whom he protected, is an Orlando local who never partnered with, worked or had anything to do with Goliath. This individual does however have a personal gripe with the CEO of Goliath Ventures, Inc, Chris Delgado. He reached out to De Hek with the assistance of another Orlando local and collectively paid De Hek to publish this nonsensical piece of "journalism." Quotes are used here as De Hek had a financial interest in publishing this defamatory prose, used zero objectivity, presented no evidence of his claim, and vomited supposition and conjecture without any predicate to rely on.

De Hek's first point is "the Distribution Timeline" machine and that Goliath choreographs monthly payouts. That said, payouts occur between the 15th and 18th of every month. (and have consistently for all years Goliath Ventures Inc has been operating) There is no choreography or nefarious motives at play; simply banking. The reason for a centralized payout schedule is simply due to accounting practicality, not an attempt to become a "distribution timeline machine." Goliath is a Crypto related company that handles payouts through Crypto and Fiat, which takes time to process. In our experience, people like to receive their distributions around the same time each month. Having this schedule allows time for internal processing. De Hek makes this analogous to a Ponzi scheme. Ponzi schemes don't pay out their partners millions of dollars monthly. It's not a



scheme or nefarious simply because you don't understand the business model, what is being done and how the profits are being made.

De Hek's second point is one of partnership with Merrill Lynch and Bank of America. He creatively infers a financial partnership that goes beyond banking. Every account opened with a bank creates a partnership. Goliath is currently banking with Bank of America and others.

De Hek's third point is that Goliath's audit review lives behind a MailChimp link. Mailchimp is a simple enterprise solution to email a large group of people and not worry about exposing anyone's personal information. If there was a different or better option Goliath would consider it. The fact it was not a third party was very clearly disclaimed in the document. These emails are sent in-house and fully controlled by Goliath.

De Hek's fourth point involves "heavy focus on infrastructure." De Hek obtained an internal email and felt it appropriate to share. Salesforce is a top CRM solution on the market today. They have many vendors that offer customizable solutions that work well for record keeping and ease of UI. De Hek dismisses this as "sales force development, not investment operations" I'd challenge you to find any legitimate company not using a well-known CRM to catalog their data for the people they work with.

De Hek's fifth point "vanity and vibes, not proof." Here, posting things that align with the company's values of furthering our community through a newsletter is not going to change. Goliath believes the almighty dollar does not rule and reign supreme and enjoys showing how we interface with our community and important events that affect our sector of business.

Regarding the "review of financials" and Blackblock, De Hek landed on a valid point, although misunderstood by him and not investigated by any meaning of the word. BlackBlock was, at the outset of its relationship with Goliath an independent company dealing in compliance related matters catering to the digital asset community. After being retained by Goliath as a third party, BlackBlock eventually became subsumed by Goliath and is now not an independent third party. As the relationship between Goliath and BlackBlock has changed, partners have and are being notified accordingly. Goliath openly provided access to the wallets containing all funds for partner deposits and were found to keep balances exceeding the partner deposit amount on average by 15% (a total balance of 115%) The fact that De Hek suggests that Chris Delgado, CEO of Goliath provide his wallet addresses likely highlights De Hek's little understanding of the crypto currency world and the hacking events that have placed targets specifically on companies like ours. Goliath would instantly become a large and viable target if they were to publicly provide those wallet addresses. For that reason, they allow multiple people at the executive, legal and compliance level to view those wallets and validate the balances.

Goliath worked hard for months to secure a suite of insurances to help offset risk to their partners at full expense to the company. Through that process they were required to lay bear for



underwriters each step of how funds flow and where funds are kept. This is a true third party with zero financial interest that was able to validate their process and ultimately offer coverages.

Also lacking in De Hek's "research" is any partner who exited their agreement with Goliath and was left in any position less than whole with their compounded dividends. That is because he couldn't find any. He says Goliath's lack of response is "deafening" but his lack of real people to validate his own claims would be found in the same echo chamber.

De Hek's review of the joint venture agreement is flawed, likely skewed by his monetary desire and hell-bent mission to find a "smoking gun". The joint venture agreement Mr. De Hek reviewed in no way states that a partner is considering a partnership in any endeavor other than liquidity pool provisioning. If he did in fact read the entire agreement he would know this but likely chose to leave this important fact out to further his own narrative. Goliath as a company is involved in other crypto related businesses such as bitcoin mining and crypto related gaming. These endeavors have zero relationship to the joint venture De Hek is speaking too. I assume he created a phantom connection because it again furthered his desired narrative. He is correct that withdrawal delays can happen, however not in the way De Hek suggests. This occurs, for example, when a Partner passes, and his heirs come to collect. Goliath has to go through steps to determine if a will or trust exists, and if not, then must wait on an Order from the appropriate probate court. This is one of the extremely rare examples that can delay a transferring of funds. These types of provisions are found in nearly every similar arrangement we're aware of.

To be clear, Goliath's Joint Venture focuses on providing liquidity for transactions or "swaps" on decentralized exchanges. Any buying or selling of digital assets would be secondary as needed to facilitate these swaps. Dividends that are paid to partners are derived from transaction fees that are paid to Goliath for providing its capital on these exchanges. As far as the SEC, Goliath hopes to see clear path legislation providing guidance to firms that are operating in the cryptocurrency and crypto adjacent spaces. We hope to see more steps taken like the Genius Act such as the Clarity Act that is being evaluated in the Senate as it would provide clear framework on how digital assets are to be viewed and treated. To be clear, Goliath operates a "Joint Venture". They do not buy or sell securities as defined by the SEC but operate within that specific agreement with each individual partner.

Although De Hek chooses to mock Goliath's step in establishing its own compliance department, we are more than happy to be a firm separating ourselves from others by establishing and adhering to a standardized set of operating guidelines. This ensures as the industry grows and more regulations are added, Goliath will be well positioned ahead of the curve to adapt to and implement those new regulations.

The commentary about the dissolution of the Goliath Ventures entity in Florida is more fodder with zero credibility. Prior to the administrative dissolution of the Florida entity, Goliath incorporated in the State of Wyoming based on the advice of the company's legal professionals



and CPA. At no point in time has Goliath ever conducted any business while not being an active and viable entity.

Goliath Ventures Inc. is a company built on integrity and equally hell-bent on making the lives of its Partners better than it was before they joined. We are extremely proud of what we have built and more excited and motivated to continue our work. Everyone at Goliath is sincerely grateful to those that choose to see both sides to any story and allow us the opportunity to clearly articulate who we are and what we do.