



Reg Number K2019442960
Address: 2 Ncondo Place, Umhlanga Ridge

3 January 2024

FOR THE ATTENTION OF RJS CREDITORS (OTC Loan Agreements)

Communication Function, RJS Creditors' Committee
For circulation to respective parties

Dear All

UPDATE ON PLAN FOR PAYMENT OF CREDITORS

This is a brief note;

On the outstanding matter regarding the client owing funds to RJS Capital (Pty) Ltd.

I just received a phone call advising that the magistrate has made a ruling in favour of the client. Meaning the court has now issued a final order.

The order will now be sent to the Bank and then lawyers and banks will make the next steps on paying what is owed to whom. That means RJS Capital stands in line to get paid.

We are in the process of verifying that information as for now we have only received verbal.

I cannot tell you the confirmed amount or by when. I am awaiting official documents from lawyers and or payment in kind.

Please do not take the above as confirmation of payment. I can only confirm payment once funds are received in the RJS Capital bank account and I can instruct accordingly.

I remain committed to rectifying the current situation if allowed to do so and I would like to personally thank those who have assisted and supported me over the most difficult period in my life.

Yours Sincerely

Rory Conacher (Sole Director)